

Finance Domain Task Force

- **Highlights from this Meeting:**

- Ontologies in Finance

- Overall: Ambitions, requirements
- Loans and MISMO
- Cashflows and ACTUS
- Enterprise Risk Management
- Conclusions

- FIBO

- Reviewed EDM Council new participation arrangements (per FDTF motion Dec 2019)
- FIBO Submitter proposals
 - FIBO v2 to be parked
 - New FIBO v2.1 RFC will be brought in near future
 - FIBO v2.1 Will implement current OMG ontology documentation guidelines

- With Government DTF

- Insights on definitions requirements and approach;
 - FDTF retains 2 terms to define

- **Deliverables from this Meeting:**

- No formal deliverables

- **Future Deliverables (In-Process):**

- FIBO v2 FTF Report – Parked (remains open until FIBO 2.1 RFC submitted)
- FIBO v2.1 RFC (expected, not in-process)

- **Liaisons**

- OMG: FERM WG, Blockchain PSIG, MARS PTF, Gov DTF, AI PTF
- OMG has formal liaison with ISO TC68 (Financial Services)
- Informally: ACTUS, GLEIF, XBRL, BIAN etc.
- EDM Council (via reciprocal membership arrangement)

- **Agenda Items for the Next Meeting:**

- FIBO v2.1 RFC if available (TBC)
- More work on industry ontology requirements
 - Characterize styles (per Ontology PSIG)
 - Formally document usage requirements and modes
 - Understand FIBO applicability per usage requirement
 - Find more sources for e.g. loan, risk, credit etc. concepts FIBO v External